

**Panasonic Energy India Co. Ltd.**

Regd. Office: G.I.D.C. Makarpura  
VADODARA - 390 010

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS  
FOR THE QUARTER ENDED ON 31<sup>ST</sup> December, 2007

(Rs. in Lacs)

Sr. No.	Particulars	Three months Ended		Nine Months Ended		Financial Year Ended 31.03.2007 (Audited)
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	
1.	Sales/Income from Operations	4591	6161	16359	18064	22901
	Less : Excise	794	916	2875	2923	3775
	Net Sales/Income from Operations	3797	5245	13484	15141	19126
2.	Other Income	61	27	128	141	186
3.	Total Income	3858	5272	13612	15282	19312
4.	Total Expenditure					
	(A) (Increase) / Decrease in Stock in Trade & Work in Progress	192	656	71	-278	-212
	(B) Consumption of Raw Material and Spares	2220	2775	8289	9945	12485
	(C) Purchase of Traded Goods	27	41	146	347	398
	(D) Employee Cost	394	469	1123	1467	1826
	(E) VRS Cost	6	28	418	48	154
	(F) Depreciation	126	113	368	317	418
	(G) Other Expenditure	784	1040	2975	3318	4348
		3749	5122	13390	15164	19417
5.	Interest	0	6	3	7	22
6.	Exceptional Items	0	0	-351	0	-341
7.	Net Profit / (Loss) from Ordinary Activities before Tax (3) - (4+5+6)	109	144	570	111	214
8.	Tax Expense	28	24	192	51	-87
9.	Net Profit / (Loss) From Ordinary Activities after Tax (7-8)	81	120	378	60	301
10.	Extra-Ordinary Items	0	0	0	0	0
11.	Net Profit/(Loss) For the period (9-10)	81	120	378	60	301
12.	Paid up equity share capital	750	750	750	750	750
13.	Reserves Excluding Revaluation reserves					6464
14.	Basic & Diluted EPS (Rs)	1.08	1.6	5.04	0.8	4.01
15.	Public Shareholding No.of shares					3145856
	Percentage of Shareholding					41.94%

Note:

1. The Statutory Auditors carried out limited review of the above financial results. The said Unaudited results have been recommended by the Audit Committee and thereafter taken on Record by the Board at its meeting held on 22nd January, 2008
2. The operations of the Company are limited to one segment, namely, Dry Batteries, and so Segment Reporting as defined in Accounting Standard 17 is not applicable.
3. Previous period figures have been regrouped wherever necessary.
4. There was no investor complaint pending at the beginning of the quarter.  
No complaint has been received during the quarter. No complaint is pending at the end of the quarter.
5. Provision for taxation includes Fringe benefit tax and deferred tax.
- 6.(a) Exceptional item for nine months period includes "Profit on sale of Fixed Asset" Rs. 351 lacs (Previous Year Rs.341 lacs) which was booked in the first quarter.
- 6.(b) In view of this exceptional income,VRS amortisation of Rs. 400 Lacs for the current year has been charged to Profit & Loss Account of the First quarter

for **PANASONIC ENERGY INDIA CO. LTD.**

**Ajai K. Lakhanpal**

**Chairman**

**DATE: 22nd Jan, 2008**